

Pine Forest Country Club Community Association Inc

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash - Reserve Fund	270,566.37
Wachovia Bank	0.00
Total Bank Accounts	\$270,566.37
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Due From The Gables	2,400.00
Undeposited Funds	0.00
Total Other Current Assets	\$2,400.00
Total Current Assets	\$272,966.37
Fixed Assets	
Neighborhood Sign	6,885.90
Total Fixed Assets	\$6,885.90
TOTAL ASSETS	\$279,852.27
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Pine Forest Country Club	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Bal Equity	0.00
Retained Earnings	217,672.66
Net Income	62,179.61
Total Equity	\$279,852.27
TOTAL LIABILITIES AND EQUITY	\$279,852.27

Pine Forest Country Club Community Association Inc

Profit and Loss

January - December 2021

	TOTAL	
	JAN - DEC 2021	JAN - DEC 2020 (PY)
Income		
Covenant Violations	100.00	
Homeowners Dues	167,308.84	163,445.27
Late Fees	3,759.56	1,644.64
Transfer Fees	10,833.00	14,238.72
Unapplied Cash Payment Income	1,270.00	7,797.00
Uncategorized Income {71}	0.00	
Total Income	\$183,271.40	\$187,125.63
GROSS PROFIT	\$183,271.40	\$187,125.63
Expenses		
Advertising	53.25	
Insurance Expense	3,848.00	3,802.00
Internet / Web Page	2,600.00	2,250.00
Landscaping and Groundskeeping	19,584.00	19,584.00
Legal Fees	2,000.00	
Office Supplies	52.00	
Postage and Delivery	560.00	
Property Management Fees	7,419.00	3,330.00
QuickBooks Payments Fees	1,047.69	408.30
Total Property Management Fees	8,466.69	3,738.30
Real Estate Taxes	946.99	326.13
Rent Expense	134.00	92.00
Repairs and Maintenance	74,672.62	81,351.62
R&M - Fence		2,500.00
R&M - Ponds	1,320.00	1,412.00
Total Repairs and Maintenance	75,992.62	85,263.62
Road Maintenance		765.00
Signs		508.25
Utilities	7,081.23	6,540.46
Total Expenses	\$121,318.78	\$122,869.76
NET OPERATING INCOME	\$61,952.62	\$64,255.87
Other Income		
Interest Income	226.99	452.06
Total Other Income	\$226.99	\$452.06
NET OTHER INCOME	\$226.99	\$452.06
NET INCOME	\$62,179.61	\$64,707.93